# **Community Notice**

## **RE: Adjustment to the Annual Leasing Administration Fee**

The Communities of Wellington Homeowners,

As of January 1, 2024, The Communities of Wellington's leasing fee is increasing by \$50 per year. This change brings the standard leasing fee to \$249 per year. *As a reminder, this fee is only assessed against owners who are renting out their homes.* 

### Purpose of the Fee

The leasing administration fee is a specific assessment intended to offset the Association's leasing administration costs.

### • Reason for the Increase

This \$4-per-month increase is the result of rising service costs faced by the Association, and *the Board does not anticipate any additional increases over the next few years.* 

### Leasing Violations

Homeowners adhering to the community's leasing rules will be subject to the standard \$249 fee. However, homeowners found to be leasing in violation of the community's rules will incur a higher fee of \$299, which is in addition to any fines or additional actions the Association might deem necessary.

We understand that changes can create questions, so please do not hesitate to reach out to <u>Contact@RMSassist.com</u> should you have any questions.

Sincerely, The Communities of Wellington Board of Directors